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FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32
U. S. Department of Agriculture
Dairy Division
Agricultural Marketing Service

Market Administrator
507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 2 No. 6

June 1958

MAY UNIFORM PRICE \$3.28

Dairy farmers who delivered Fort Wayne Grade "A" milk to handlers subject to the Fort Wayne Milk Order during May 1958, will receive a minimum uniform price of \$3.28 per hundredweight for milk testing 3.5%. A butterfat differential of 6.6 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction, authorized hauling charges and the 3 percent transportation tax. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$3.28 price for May 1958 is 19 cents below the May 1957 price. It is 18 cents under the April 1958 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 11,436,173 pounds of milk to the Fort Wayne market during May 1958, of which 5,477,773 pounds or 47.9% was utilized in Class I. Production was up 24.4% from April 1958 and up 0.7% from a year ago in May. Class I utilization of producer milk was up 1.5% from April 1958 and up 2.1% from May 1957.

There were 909 producers on the market for May 1958 which is 4 more than April 1958 but 43 less than in May a year ago. Average production per farm per day was 406 pounds for May 1958. Daily farm production for April 1958 and May 1957 was 339 pounds and 385 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

JUNE 1958, SUPPLY DEMAND ADJUSTMENT +7¢

The supply demand adjustment for June 1958 will be +7 cents. Total difference between the June Class II and Class I prices, therefore, will be \$.82.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	May 1958 Reported		May 1957 Audited	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	5,780,550	203,057	5,636,475	198,199
Fortified Skim Milk	188,813	3,267	183,068	3,151
Skim Milk	96,207	267	94,597	158
Buttermilk	80,177	774	78,050	595
Flavored Milk/Drink	220,704	4,392	235,424	4,481
Cream Mixtures	113,806	13,873	108,717	13,324
Light Cream	23,974	4,841	30,793	6,077
Heavy Cream	10,977	3,967	12,578	4,451
Sour Cream	7,554	1,422	5,289	978
Ice Cream Mix	-0-	-0-	1,280	164
Sub Totals	6,522,762	235,860	6,386,271	231,578
Plus Unaccounted For	4,538	4,538	1,888	1,288
Gross Total Class I Milk	6,527,300	240,398	6,388,159	232,866
Less Other Source Receipts	1,049,527	36,898	1,022,097	35,644
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>5,477,773</u>	<u>203,500</u>	<u>5,366,062</u>	<u>197,222</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	9,185,992	223,364	8,707,808	215,171
Sales to Non-Pool Manufacturing Plants	3,508,713	216,994	4,201,512	263,334
Inventory Variation	- 134,810	- 671	+ 1,968	+ 4,006
Dumped or Livestock Feed	6,595	91	14,031	164
Class II Shrinkage	102,303	20,278	92,198	12,957
Gross Total Class II Milk	12,668,793	460,056	13,017,517	495,632
Less Other Source Receipts	6,642,681	249,783	7,025,385	272,961
Less Overages	67,712	1,097	326	206
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>5,958,400</u>	<u>209,176</u>	<u>5,991,806</u>	<u>222,465</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>11,436,173</u>	<u>412,676</u>	<u>11,357,868</u>	<u>419,687</u>

UTILIZATION PERCENTAGES

	May 1958		May 1957	
	<u>Milk</u>	<u>B. F.</u>	<u>Milk</u>	<u>B. F.</u>
Producer Milk Utilized in Class I	47.90	49.31	47.25	46.99
Other Source Milk Utilized in Class I	13.64	12.87	12.70	11.55
Producer Milk Utilized in Class II	52.10	50.69	52.75	53.01
Other Source Milk Utilized in Class II	86.36	87.13	87.30	88.45

AVERAGE TESTS

Average Test of Producer Milk Class I	3.72	3.68
Average Test of Producer Milk Class II	3.51	3.71
Average Test of Total Producer Milk	3.61	3.70

STATISTICAL SUMMARY FOR MAY 1958

Order No. 32, as Amended	May 1958 Reported	April 1958 Reported	May 1957 Audited	May 1956 Audited
Gross: Class I Milk (Lbs.)	6,527,300	6,354,750	6,388,159	6,484,301
Class II Milk	12,668,793	7,758,542	13,017,517	11,331,254
Total Gross Utilization	19,196,093	14,113,292	19,405,676	17,815,555
Total Daily Class I Milk (Lbs.)	210,558	211,825	206,070	209,171
Daily Class I Milk Compared With:		- 0.60%	+ 2.18%	+ 0.66%
Receipts: Producers Class I	5,477,773	5,397,966	5,366,062	5,399,318
Class II	5,958,400	3,794,568	5,991,806	6,462,380
Total	11,436,173	9,192,534	11,357,868	11,861,698
Other Sources	7,692,208	4,920,758	8,047,482	5,952,723
Overages	67,712	-0-	326	1,134
Total Receipts (Lbs.)	19,196,093	14,113,292	19,405,676	17,815,555
Daily Production (Lbs.)	368,909	306,417	366,383	382,635
Daily Production Compared With:		+ 20.39%	+ 0.69%	- 3.59%
Number of Producers	909	905	952	1,042
Daily Production per Farm (Lbs.)	406	339	385	367
Producers' Average Butterfat Test	3.61%	3.79%	3.70%	3.73%
Gross Class I Milk to Producer Milk	57.1%	69.1%	56.2%	54.7%
Class II Price (3.5%)	\$2.872	\$2.948	\$3.087	\$3.095
Basic Adjustment	.75	.75	.75	1.21
Supply Demand Adjustment	+ .07	+ .13	+ .07	- .26
Class I Price	\$3.692	\$3.828	\$3.907	\$4.045
Uniform Price (3.5%)	\$3.28	\$3.46	\$3.47	\$3.54
Butterfat Differentials: Class I	\$.075	\$.075	\$.077	\$.077
Class II	.066	.066	.068	.068
Producer	.066	.066	.068	.068
Pool Value of Producer Milk	\$383,780	\$337,013	\$410,762	\$438,399
Value of Producer Milk per Farm	422	372	431	421
Non-Fat Dried Milk Solids Price	\$.1252	\$.1340	\$.1427	\$.1447
Cheddar Cheese Price	.3309	.3241	.3489	.3489
92-Score Butter Price, Chicago	.5766	.5775	.5938	.5917
Mft. Pay Price (4 plants)	2.788	2.766	2.894	2.894
Butter-Cheese Formula Price	2.745	2.738	2.840	2.831
Butter-Skim Powder Formula Price	2.872	2.948	3.087	3.095

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

Page 4

United States Secretary
of Agriculture
Order No. 32, as Amended

507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR MAY 1958
(Based on Reports of 9 Handlers)

Uniform Price \$3.28 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

Class I Butterfat	203,500	\$76.067	\$154,796.34	
Skim	5,274,273	1.067	56,276.49	
Product	5,477,773	<u>\$ 3.853</u>		\$211,072.83
Class II Butterfat	209,176	\$66.562	\$139,231.72	
Skim	5,749,224	.562	32,310.64	
Product	5,958,400	<u>\$ 2.879</u>		<u>\$171,542.36</u>
Total Producer Deliveries Pooled	11,436,173	\$ 3.346		\$382,615.19
Add: Overage Value		.009		1,104.57
		<u>\$ 3.355</u>		<u>\$383,719.76</u>
Add: Other Source Assessments		.001		59.85
Total Value of Producer Milk		<u>\$ 3.356</u>		<u>\$383,779.61</u>
Subtract: Butterfat Adjustment		.072		8,190.56
		<u>\$ 3.284</u>		<u>\$375,589.05</u>
Add: Cash Balance at June 11, 1958		.038		4,302.28
		<u>\$ 3.322</u>		<u>\$379,891.33</u>
Subtract: Reserve (between 4¢ and 5¢)		.042		4,784.86
Announced 3.5% Uniform Price		<u>\$ 3.28</u>		<u>\$375,106.47</u>

IMPORTANT: The announced uniform price of \$3.28 cwt., is subject to a butterfat differential of \$.066 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is subject to the applicable marketing service deduction together with the authorized hauling charges and the 3% transportation tax.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR MAY 1958
(F. O. B. Fort Wayne, Indiana)

Test	Price	Test	Price	Test	Price	Test	Price
3.25	\$3.115	3.75	\$3.445	4.35	\$3.841	4.95	\$4.237
3.30	3.148	3.80	3.478	4.40	3.874	5.00	4.270
3.35	3.181	3.85	3.511	4.45	3.907	5.05	4.303
3.40	3.214	3.90	3.544	4.50	3.940	5.10	4.336
3.45	3.247	3.95	3.577	4.55	3.973	5.15	4.369
		4.00	3.610	4.60	4.006	5.20	4.402
3.50	3.28	4.05	3.643	4.65	4.039	5.25	4.435
		4.10	3.676	4.70	4.072	5.30	4.468
3.55	3.313	4.15	3.709	4.75	4.105	5.35	4.501
3.60	3.346	4.20	3.742	4.80	4.138	5.40	4.534
3.65	3.379	4.25	3.775	4.85	4.171	5.45	4.567
3.70	3.412	4.30	3.808	4.90	4.204	5.50	4.600

June 11, 1958

R. J. Connolly, Market Administrator

